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QuickBooks will soon enable funding for the Paycheck Protection Program

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Editor's note: This article was published on April 5, 2020.

We're working around the clock to create a simple application prep process and enable funding for the Paycheck Protection Program within QuickBooks® Online. The application prep process saves time by enabling you or your clients to prepare application materials with information already available in QuickBooks.

On **Wednesday, April 8**, we plan to launch our application prep process to our QuickBooks Online Payroll customers. We intend to make this process available to additional QuickBooks and Intuit Online Payroll customers soon.

We are working to launch application submission and funding capabilities shortly thereafter.

Get the latest updates

We'll notify you and your clients as application and funding capabilities become available. Please refer to this article for frequent updates as this program develops.

Frequently asked questions

What is the Paycheck Protection Program?

The Paycheck Protection Program is part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which consists of \$349 billion in government-backed forgivable loans to help small businesses continue paying payroll costs and certain operating expenses.

Your firm and clients may each be eligible for up to \$10 million to cover payroll and other employee benefits (PTO, insurance premiums, retirement, etc.). The loan may also be used to cover mortgage interest, rent, and utilities.

How can I determine which emergency funds my firm or clients are eligible for?

To help you and your clients understand the options, we have also created [Intuit Aid Assist \(https://aidassist.intuit.com/\)](https://aidassist.intuit.com/), a free website with an interactive tool to help small businesses and individuals evaluate their eligibility for emergency financial relief.

Which lenders are currently processing Paycheck Protection Program applications?

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Which QuickBooks customers will have access to the application prep process?

We plan to initially launch our application prep process to a select group of QuickBooks Online Payroll customers. We hope to soon make this process available to additional QuickBooks and Intuit Online Payroll customers.

Will QuickBooks be able to submit applications for the Paycheck Protection Program?

We are working hard to launch application submission and funding capabilities soon.

Why is this feature being rolled out to QuickBooks Payroll customers first?

We have the most information about our QuickBooks Online Payroll customers and are in the best position to facilitate the Paycheck Protection Program application prep process for them initially. With customer consent, we can streamline the process by auto-populating information required by the application. We hope to make the application prep process available to our other QuickBooks and Intuit Online Payroll customers soon.

Will I be able to complete the application prep process on behalf of my clients in QuickBooks?

Due to the certifications and signatures required, QuickBooks Online Accountant users will not be able to complete actions on behalf of their clients. We are providing this information to you so that you will be able to assist and advise your clients who choose to utilize the process in QuickBooks.

Will Intuit notify my clients about the Paycheck Protection Program in QuickBooks?

Yes, we will notify eligible customers and we strive to notify accounting professionals first to field their clients' questions. Please refer to this article for the latest information for accounting professionals.

How can I make sure I receive email communications regarding the Paycheck Protection Program in QuickBooks?

To ensure you are able to receive our email communications, please add IntuitAccountants@eq.intuit.com (<mailto:IntuitAccountants@eq.intuit.com>) to your approved senders list and verify your email preferences in QuickBooks Online Accountant. To do so, click on the gear icon → Intuit Account → Communications. Under QuickBooks Accountant, ensure "Marketing Hub/Resource Center for Accountants" is set to "on."

Disclaimers

Relief programs are evolving regularly. Please visit [SBA.gov](https://www.sba.gov) or <https://home.treasury.gov/policy-issues/top-priorities/cares-act/assistance-for-small-businesses> for the most up to date information.

The resources described above are made available to businesses located in the United States of America and are not available in other locations.

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